

**LAKE FOREST PARK WATER DISTRICT  
2024 BUDGET**

**OPERATIONS & MAINTENANCE**

<b>2024 BEGINNING BALANCE</b>	<b>\$ 165,911</b>
<b>OPERATING RESERVE</b>	<b>\$ 163,804</b>
<b>PROJECTED MAINTENANCE REVENUE</b>	<b>\$ 632,244</b>
<b>FUNDS AVAILABLE</b>	<b>\$ 961,959</b>

**OPERATING BUDGET**

<b>SALARIES &amp; WAGES</b>	<b>\$ 274,132</b>
<b>EMPLOYEE BENEFITS &amp; TAXES</b>	<b>\$ 60,965</b>
<b>MEDICAL BENEFITS</b>	<b>\$ 48,292</b>
<b>UTILITIES</b>	<b>\$ 39,450</b>
<b>ADMINISTRATIVE</b>	<b>\$ 81,663</b>
<b>PROFESSIONAL SERVICES</b>	<b>\$ 103,477</b>
<b>MAINTENANCE</b>	<b>\$ 48,000</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$ 655,979</b>

<b>2024 PROJECTED YEAR END MAINTENANCE BALANCE</b> <i>Of which \$163,804 is an Operating Reserve</i>	<b>\$ 305,980</b>
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**CAPITAL IMPROVEMENT**

<b>2024 BEGINNING BALANCE</b>	<b>\$ 861,719</b>
<b>CAPITAL IMPROVEMENT RESERVE</b>	<b>\$ 207,436</b>
<b>PUBLIC WORKS BOARD LOAN DRAW</b>	<b>\$ 180,000</b>
<b>PROJECTED CAPITAL IMPROVEMENT REVENUE</b>	<b>\$ 371,880</b>
<b>FUNDS AVAILABLE</b>	<b>\$ 1,621,035</b>

**PROJECTS**

<b>MCKINNON PUMPHOUSE AND SECURITY</b>	<b>\$ 326,000</b>
<b>BALLINGER WATERMAIN REPLACEMENT</b>	<b>\$ 533,000</b>
<b>ACCOUNTING/BILLING SYSTEM UPGRADE</b>	<b>\$ 25,000</b>
<b>40TH STREET ROUNDABOUT</b>	<b>\$ 25,000</b>
<b>WSDOT FISH CULVERT</b>	<b>\$ 30,000</b>
<b>TOTAL PROJECTS</b>	<b>\$ 939,000</b>

<b>ESTIMATED DEBT PAYMENT</b>	<b>\$ 272,501</b>
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<b>2024 PROJECTED YEAR END CAP. IMPROV. BALANCE</b> <i>Of which \$207,436 is a Capital Improvement Reserve</i>	<b>\$ 409,534</b>
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