

**LAKE FOREST PARK WATER DISTRICT
2023 BUDGET**

OPERATIONS & MAINTENANCE

2023 BEGINNING BALANCE	\$ 119,107
OPERATING RESERVE	\$ 159,157
PROJECTED MAINTENANCE REVENUE	\$ 623,098
FUNDS AVAILABLE	\$ 901,362

OPERATING BUDGET

SALARIES & WAGES	\$ 259,948
EMPLOYEE BENEFITS & TAXES	\$ 55,933
MEDICAL BENEFITS	\$ 55,560
UTILITIES	\$ 38,579
ADMINISTRATIVE	\$ 107,158
PROFESSIONAL SERVICES	\$ 59,000
MAINTENANCE	\$ 50,000

TOTAL OPERATING EXPENSES	\$ 626,179
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2023 PROJECTED YEAR END MAINTENANCE BALANCE	
Of which \$159,157 is an Operating Reserve	\$ 275,183

CAPITAL IMPROVEMENT

2023 BEGINNING BALANCE	\$ 834,442
CAPITAL IMPROVEMENT RESERVE	\$ 201,556
PUBLIC WORKS BOARD LOAN DRAW	\$ 533,000
PROJECTED CAPITAL IMPROVEMENT REVENUE	\$ 363,616
FUNDS AVAILABLE	\$ 1,932,614

PROJECTS

MCKINNON PUMPHOUSE	\$ 424,579
BALLINGER WATERMAIN REPLACEMENT	\$ 533,297
ACCOUNTING/BILLING SYSTEM UPGRADE	\$ 25,000
L-90 CULVERT	\$ 60,000
40TH STREET ROUNDABOUT	\$ 90,000

TOTAL PROJECTS	\$ 1,132,876
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ESTIMATED DEBT PAYMENT	\$ 272,602
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2023 PROJECTED YEAR END CAP. IMPROV. BALANCE	
Of which \$201,556 is a Capital Improvement Reserve	\$ 527,136